

Fast Credit Capital UCO CJSC, 32/6 G. Hovsepyan str., Yerevan
 INTERIM STATEMENT
 About financial results
 30-Sep-22

(thousand dram)	01/07/2022- 30/09/2022	01/01/2022- 30/09/2022	01/07/2021- 30/09/2021	01/01/2021- 30/09/2021
	(Not verified)	(Not verified)	(Not verified)	(Not verified)
Interest and similar income	3,547,016	10,796,288	3,095,643	9,775,370
Interest and similar expenses	(488,234)	(2,082,797)	(780,548)	(2,212,368)
Net interest and similar income	3,058,782	8,713,491	2,315,095	7,563,003
Income in the form of commission and other payments	6,785	19,097	2,618	4,609
Commission and expenses in the form of other payments	(67,160)	(81,059)	(3,869)	(8,072)
Received net commission and other payments	(60,375)	(61,962)	(1,251)	(3,463)
Net benefit from exchange rate differences	165,067	1,695,050	337,650	884,009
Other operating income	7,795	28,144	59,971	84,132
Losses from depreciation	1,087,006	(61,239)	1,013,518	(1,669,655)
Staff costs	(914,249)	(2,643,034)	(600,122)	(1,763,421)
Other general administrative expenses	(425,330)	(903,889)	(189,848)	(555,371)
Profit / (loss) before tax	2,918,696	6,766,561	2,935,013	4,539,233
Income tax expense (reimbursement)	(360,206)	(823,239)	(525,960)	(782,093)
Net profit for the period	2,558,490	5,943,322	2,409,053	3,757,140
Other comprehensive financial results				
Valuation of investment securities	(106,549)	(438,404)	(202,287)	(314,280)
Other comprehensive financial results excluding taxes	(106,549)	(438,404)	(202,287)	(314,280)
Comprehensive financial result	2,451,941	5,504,918	2,206,767	3,442,861

Executive director of the credit organization

D. Azatyan

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Chief Accountant

A. Avetyan

The reports was ratified on 14/10/2022թ.

INTERIM STATEMENT
About financial position
30-Sep-22

(thousand dram)	9/30/2022 (Not verified)	12/31/2021 (Not verified)
ASSETS		
Cash and its equivalents	5,228,324	2,412,544
Investment securities		
_Maintained by the organization	4,573,161	5,116,897
_Pledged in exchange for sale or repurchase agreements	-	-
Amounts receivable under reverse repurchase agreements	-	-
Customer loans	57,454,677	52,318,930
Main assets and intangible assets	2,615,660	1,718,715
Other assets	873,175	520,455
<u>Total assets</u>	<u>70,744,998</u>	<u>62,087,541</u>
<i>Liabilities and Equity</i>		
Liabilities		
Liabilities to financial institutions	13,846,099	8,776,965
Amounts to be paid on repurchase agreements	-	-
Other loans	764,694	26,156,702
Issued securities	1,466,192	413,487
Lease obligations	1,774,895	1,344,542
Current tax liabilities	651,622	-
Deferred tax liabilities	2,704,789	2,678,897
Other liabilities	753,047	538,205
<u>Total liabilities</u>	<u>21,961,337</u>	<u>39,908,798</u>
Equity		
Share capital	30,100,000	7,000,000
Main reserve	515,755	515,755
Investment securities revaluation reserve	(789,940)	(351,536)
Retained earnings	18,957,846	15,014,524
<u>Total equity</u>	<u>48,783,661</u>	<u>22,178,743</u>
<u>Total liabilities and equity</u>	<u>70,744,998</u>	<u>62,087,541</u>

Executive director of the credit organization

D. Azatyan

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Chief Accountant

A. Avetyan

INTERIM STATEMENT
About changes in equity
30-Sep-22

(thousand dram)

	Share capital	Main reserve	Investment securities reserve	Retained earnings	Total
Comparable interim period of the previous financial year (increasing from the beginning of the year)					
Balance as of January 1, 2021 (Verified)	7,000,000	378,755	(80,617)	7,389,516	14,687,654
Net profit for the period				3,757,140	3,757,140
Dividends					-
Investments in statutory capital					-
Allocation to the main reserve		137,000		(137,000)	-
Other comprehensive income			(314,280)		(314,280)
Balance as of 30 September 2021 (Unverified)	7,000,000	515,755	(394,897)	11,009,656	18,130,515
	Share capital	Main reserve	Investment securities reserve	Retained earnings	Total
Comparable interim period of the current year (increasing from the beginning of the year)					
Balance as of 30 September 2021 (Verified)	7,000,000	515,755	(351,536)	15,014,524	22,178,743
Net profit for the period				5,943,322	5,943,322
Dividends				(2,000,000)	(2,000,000)
Investments in statutory capital	23,100,000				23,100,000
Allocation to the main reserve		-		-	-
Other comprehensive income			(438,404)		(438,404)
Balance as of 30 September 2021 (Unverified)	30,100,000	515,755	(789,940)	18,957,846	48,783,661

Executive director of the credit organization

D. Azatyan

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Chief Accountant

A. Avetyan

INTERIM STATEMENT

Cash flow

30-Sep-22

<i>(thousand dram)</i>	Ann.	01/01/2022- 30/09/2022 (Not verified)	01/01/2021- 30/09/2021 (Not verified)
Cash flow from operational activities			
<i>Net cash flows before the change in operating assets and liabilities</i>		3,759,741	6,036,755
Interest received		8,016,855	6,973,617
Interest paid		(3,199,453)	(1,202,173)
Commission fees paid		(56,479)	(8,077)
Benefit from foreign exchange trading operations / (loss)		880,104	446,742
Received commission money		1,750,895	2,968,310
Salary paid - other equivalent payments		(2,463,430)	(1,708,172)
Other operating income, other expenses paid		(1,168,750)	(1,433,493)
<i>Cash flows from changes in operating assets and liabilities</i>		(5,540,509)	(4,858,768)
Decrease/(increase) in allocated loans		(5,540,509)	(4,858,768)
Net cash flow from operating activities before income taxes are paid		(1,780,768)	1,177,987
Income tax paid		-	(197,112)
<i>Net cash flow from operating activities</i>		(1,780,768)	980,874
Cash flow from investment activities			
Acquisition of main and intangible assets		(933,699)	(115,304)
Alienation of main and intangible assets		2,798	-
<i>Net cash flow from other investment activities</i>		(930,901)	(115,304)
Cash flow from financial activities			
Paid dividends		(2,000,000)	-
Increase/(decrease) in loans involved		4,837,029	747,214
Increase/(decrease) in bonds issued		1,124,806	-
Shareholders' investments in the statutory capital		2,000,000	-
<i>Net cash flow from investment activities</i>		5,961,836	747,214
Effect of changes in foreign exchange rates on cash and cash equivalents		(431,833)	(120,603)
Net increase/(decrease) in cash and cash equivalents		2,818,334	1,492,181
Effect of changes in expected debt losses on cash and cash equivalents		(2,553)	(1,415)
Cash and cash equivalents at the beginning of the period		2,412,544	1,608,503
Cash and cash equivalents at the end of the period		5,228,324	3,099,269

Executive director of the credit organization

D. Azatyan

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